

Reasons Why Owning A Home is Better Than Renting



Home ownership offers a number of intangible benefits that renting a home may not offer. Owning a home is a good option for those looking for a sense of stability and other financial benefits.

Benefits of owning a home:

Cheaper

Paying a mortgage is cheaper in the long-run when compared with increments in rent over time.

Investment

Owning a home is a good investment as the house prices may escalate over period of time.

Predictability

Monthly expenses are quite predictable for homeowners as compared to renting which is variable.

Stability

Owning a home provides a sense of stability as no one can terminate your right to stay in your home as is the case with the termination of a rental lease.

Freedom

As an owner, you have the freedom to decide the way your property looks both inside and outside.

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